

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,799.1	15,850.2	-0.32
NIFTY SMALLCAP 50	3858.15	3884.35	-0.67
NIFTY MIDCAP 50	7,360.0	7,399.5	-0.53
NIFTY SMALLCAP 250	8114.6	8159.2	-0.55
NIFTY BANK	33,269.9	33,642.5	-1.11
NIFTY NEXT 50	36679.25	36937.25	-0.7
NIFTY METAL	4,755.4	4,744.0	0.24
INDIA VIX	21.9	21.45	2.09

## Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

## As on 8.00 IST

### Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The domestic equity benchmarks ended with modest losses after a volatile session of trade on Wednesday. The Nifty settled a tad below the 15,800 level after hitting a day's high of 15,861.60 in the mid-afternoon trade. Tracking weakness across global markets, the investor sentiment remained mostly subdued after U.S. consumer confidence deteriorated to its lowest level in over a year in June. Lingering concerns about a potential recession following aggressive rate hikes by major global central banks further dampened the investor sentiment. The barometer index, the S&P BSE Sensex, was down 150.48 points or 0.28%

## Global Market

The S&P 500 ended a seesaw session slightly down on Wednesday as investors staggered towards the finish line of a downbeat month, a dismal quarter, and the worst first-half for Wall Street's benchmark index since US President Richard Nixon's first term. The Dow Jones Industrial Average rose 82.32 points, or 0.27%, to 31,029.31, the S&P 500 lost 2.72 points, or 0.07%, to 3,818.83 and the Nasdaq Composite dropped 3.65 points, or 0.03%, to 11,177.89. Shares in the Asia Pacific fell at the market open on Thursday as investors await data from China. The Nikkei 225 in Japan dropped 0.72% in early trade, while the Topix slipped 0.76%. In Australia, the S&P/ASX 200 fell 0.33%.

## Market preview

SGX Nifty indicate a flat opening for the broader index in India with a loss of 12 points. The BSE Sensex dropped 150 points to 53,027 yesterday while the Nifty50 declined 51 points to 15,799 and formed a bullish candle on daily charts. As per pivot charts, the key support level for the Nifty is placed at 15,704 followed by 15,609. If the index moves up, key resistance levels to watch out for are 15,878 and 15,957.

## News corner

## Corporate

**Ramco Systems to enhance HR and payroll systems of Al Faisal Holding Company**

Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, hospitality, trading, construction and project management, services and strong focus on education, culture and sports. Ramco's global payroll & HR solution will help streamline and automate the HR and payroll operations for more than 5,000 of Al Faisal Holding's employees in over 55 organisations across diversified business sectors. It will also implement Ramco's touchless, facial recognition-based time & attendance system for real-time tracking of the employees.

**Bajaj Electricals gains on announcing key changes in management**

Negi will join Bajaj Electricals in July 2022 from Havells India, where he was president of the electrical consumer durables segment. Prior to that he spent nearly two decades in Bharti Airtel in various roles, with his final role being CEO of the Delhi and NCR telecom circle. Additionally, the company has also announced the formation of a unified lighting business segment by combining its consumer lighting business and its professional lighting business, which will be led by Rajesh Naik. Naik joined Bajaj Electricals in December 2019 and in this period has led a turnaround of the lighting business taking it to the leadership position in the industry. Naik has over two decades of experience in the sector.

## Domestic

**Sebi allows FPIs to participate in exchange-traded commodity derivatives market**

Markets regulator Securities and Exchange Board of India (SEBI) has allowed foreign portfolio investors (FPIs) to participate in the exchange-traded commodity derivatives market. In the statement issued on June 29 after a meeting of the SEBI director board, the regulator has said the existing Eligible Foreign Entity (EFE) route, which required actual exposure to Indian physical commodities, has been discontinued. Any foreign investor desirous of participating in Indian ETCDs with or without actual exposure to Indian physical commodities can do so through the FPI route.

## International

**COMMODITY**

Oil prices were little changed on Thursday as markets weighed a rise in US gasoline and distillate inventories and worries about slower economic growth amid concerns of supply tightness. Brent crude futures for August dropped 25 cents, or 0.2%, to \$116.01 a barrel in light trading as the August contract is set to expire on Thursday. The more-active September contract was at \$112.18, down 27 cents, or 0.2%.

### Stock to watch

- **Infosys:** Infosys invests \$10 million in US-based The House Fund. The company has agreed with The House Fund III, LP, a venture capital (VC) fund based out of the US, for an investment of \$10 million. The investment is expected to be completed by June 30 this year. This is a minority holding not exceeding 20 percent of the fund size.
- **GR Infraprojects:** GR Infraprojects gets completion certificate for its EPC project in UP. The company has completed development of Purvanchal Expressway (Package-VII) from Mojrapur to Bijaura in Uttar Pradesh on EPC (engineering, procurement and construction) basis. The completion certificate was issued by an independent engineer on June 28 and the project has been declared fit for entry into commercial operation with effect from March 7.
- **MTAR Technologies:** Fabmohur Advisors LLP offloads 0.2% stake in MTAR Technologies. Investor Fabmohur Advisors LLP sold 61,855 shares or 0.2% stake in the company via open market transactions on June 28. With this, its shareholding in the company has reduced to 0.79% from 0.99% earlier.
- **Wonderla Holidays:** Wonderla Holidays to develop amusement park project in Bhubaneswar. The company has signed an agreement with the government of Odisha for leasing about 50 acres towards development of an amusement park project in Bhubaneswar.
- **PBA Infrastructure:** PBA Infrastructure to consider voluntary delisting of shares on July 6. The company said the board will hold a meeting on July 6 to consider voluntary delisting of shares from NSE.

### Data Alert

#### Overseas

- Na

#### Domestic

- NA

### Actions watch

#### Split(S) / Bonus (B)

Company	Ratio	Ex.date
VBL	(B)1:2	06-JUN-2022
SAREEGAMA	(S)1:10	26-APR-2022

#### Major Dividends

Company	Div/Share	Ex.date
BAJFINANCE	Rs.20.00	01-JUL
GANDHITUBE	Rs 10.00	01-JUL
MAHSCOOPER	Rs.80.00	01-JUL
BAJAJFINV	Rs 5.50	09-JUN

#### DERIVATIVES IN BAN PERIOD

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#### Thought of the day

**"An investment in knowledge pays the best interest." – Benjamin Franklin."**



## Previous Tracker

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